

2010 CPIT FOUNDATION ANNUAL REPORT



Passing Time, a specially commissioned sculpture by Anton Parsons, was installed on Wilson Reserve at the High Street entrance to CPIT in early 2011, with funding from the Christchurch City Council, CPIT Foundation and CPIT, as part of a campus reserves redevelopment project. The sculpture is a twisting ribbon of randomly linked boxes, each depicting a year since the founding of CPIT in 1906. It has been donated to the city in conjunction with the Christchurch Biennial SCAPE Art in Public Spaces project managed by the Art & Industry Biennial Trust.

FUNDING
EDUCATIONAL
ENTERPRISE



Investing in Educational Enterprise

cpfoundation.co.nz



cpit foundation

FUNDING EDUCATIONAL ENTERPRISE

Established as an independent charitable trust in 1984, the CPIT Foundation helps to fund innovative projects that have the potential to make a difference to individual students or staff, to CPIT, or to the wider Canterbury community.

Funding is provided for these projects through a six-monthly awards scheme for which students and staff apply online: www.cpfoundation.co.nz.

The Foundation is managed by an Executive Director and governed by a board of Trustees, drawn from the community and CPIT's Council.

Since it was established in 1984, to assist Christchurch Polytechnic's staff and students with enterprising projects, CPIT Foundation has received donations from individuals, companies and the Polytechnic itself to build its funding base. This base has been expanded by the judicious investment of funds in equities and property by the Trustees over the years to a level that can help make a real difference.

In recent years the Foundation has sought to add value to CPIT's strategic direction and fully supports CPIT's current objective of building capability and capacity for knowledge and skill exchange which actively supports regional recovery and success.

CPIT Foundation	
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PROJECT 1:

Mixed ability students performed in USA

Three CPIT students with disabilities who attend the weekend Mixed Ability Performance course were funded by the CPIT Foundation to perform at a conference in the United States in June 2011 – a first for New Zealand students with such disabilities and a highlight for CPIT tutor Tony McCaffrey.

The performers, who have a range of communication and cognitive impairments, including Downs Syndrome, cerebral palsy and autism, will visit Christchurch schools later in 2011 to help create more understanding about people with disabilities and reduce bullying. Their performance made creative use of stage technology such as auto-tune and video performance software applications to aid communication.

New Zealand, through CPIT, is at the forefront of mixed ability arts, especially for people with intellectual and cognitive disabilities.



cpit foundation

2010

ANNUAL REPORT

During 2010 the Foundation made a total of 17 grants to the gross value of \$119,127 an increase of 131% over the previous year's level. These are featured in this report. Applications were made through an online process in which each project was assessed initially by three independent referees, and then by the trustees against the criteria of educational benefits, innovation potential, transformational potential and strategic benefit to CPIT.

The Foundation continued its strategy of raising its public profile and seeking joint venture projects with the business community. An opportunity arose through CPIT and the City Council's redevelopment of Wilsons Reserve, situated on the north-west corner of CPIT's Madras St campus, to contribute to the design and construction of a major public art work entitled "Passing Time" by Anthony Parsons. This work was facilitated by the Art and Industry Board's Bicentennial SCAPE project. Unfortunately the first public launch was delayed by the September earthquake and the deferred launch further adversely affected by the February earthquake. However this imposing addition to our city's outdoor art is now proudly on display for all to see.

Indeed new CPIT CEO Kay Giles had barely arrived when the September earthquake struck. Trustees were extremely relieved that no CPIT staff or students were injured in either quake and we pass on our deepest sympathies to those who have lost dear ones, residential and business premises or their livelihoods. These tragedies and the widespread devastation and social dislocation have created a huge and unprecedented challenge for the Canterbury community and the Foundation will contribute as much as its resources will allow to enable CPIT's commitment to the rebuilding of Christchurch.

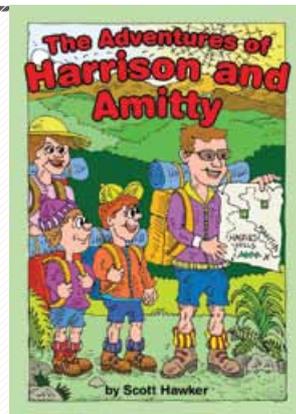
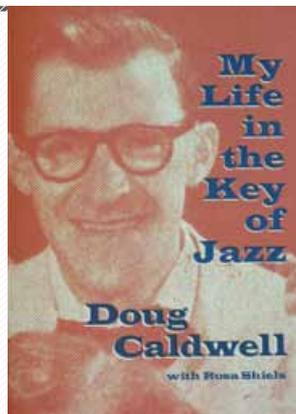
A significant development during the year was the establishment of regular dialogue between Foundation trustees and CPIT Council. This will considerably enhance the Foundation's understanding of CPIT's strategies and should lead to a stronger alignment of the Foundation with CPIT's strategic goals to the benefit of the wider Canterbury community.

PROJECT 2&3:

Two Book Projects

National jazz legend Doug Caldwell's memoirs, *My Life in the Key of Jazz*, written with the help of writer Rosa Shiels, was published in 2010 by the CPIT Jazz School thanks to a grant from CPIT Foundation.

The Foundation also funded the publication of a story by Scott Hawker promoting enjoyment of and safety in the outdoors. The book, which is being distributed to local schools, emphasises the need to experience but not use the land and encourages an understanding of kaitiakitanga.



FINANCIAL PERFORMANCE

In 2010 the Foundation achieved a modest net operating surplus of \$43,263 which was a significant reduction from the previous year. Several factors contributed to this. First was a significant increase in the actual level of grants paid out as previously outlined. Second, our total expenses increased owing to the SCAPE sponsorship opportunity and capital losses from the sale of some Investment Portfolio assets. Third, our income from investments, basically our self-managed portfolio of bank term deposits, fell by 15% due to the lowered interest rate regime resulting from the Reserve Bank's Official Cash Rate policy. We held two sizeable deposits with South Canterbury Finance and were able to recover these fully owing to the Crown Guarantee scheme, however it was considered prudent to ensure that all term deposits are now placed with registered banks only.

Our equity portfolio, ably managed by Craigs Investment Partners, continued its recovery despite fragile international conditions and gained \$67,704 in value during the year. Our final end of year position was a slight diminution in the Foundation's Total Assets of 0.4% to \$5,156,655.



Barry Pett
Chair



Tony Kunowski
Executive Director

PROJECT 4:

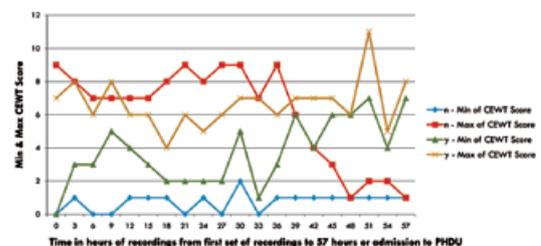
Paediatric Early Warning System Research

Will a paediatric early warning system lead to early recognition of deterioration and timely treatment of children? This collaborative research project between a CPIT staff member and a group of clinical staff from the Canterbury District Health Board is designed to improve the care provided to critically ill children. In addition, the project will facilitate the transfer of knowledge between industry and CPIT and provide a CPIT student with 12 weeks employment as a research assistant.

PEWS project team members (from left)
Project Manager **Lynne Johnson**, Charge Nurse Manager Children's Acute Assessment Unit; **Dr Paul Watson**, Child Health Lecturer School of Nursing & Human Services; and **Kate Schimanski**, Bachelor of Nursing Student awarded the research studentship.

Retrospective Chart Audit Bronchiolitis Admissions < 1 year old

Children Admitted to PHDU (n = 3 children 60 observations)
compared with
children not admitted to PHDU (n = 9 children 205 observations)



cpit foundation financial summary

Summary Statement of Financial Performance

For The Year Ended 31 December 2010

	2010 (\$)	2009 (\$)
Income		
Income from investments	136,510	160,901
Income from rents	154,025	153,825
Realised capital loss on sale of investments	(149,966)	(18,316)
Gross Income	140,569	296,410
Operating Expenses		
Grants	119,127	51,576
Wages	39,991	40,000
Sponsorship	45,000	0
Administration & Financial Expenses	56,369	45,336
Total Expenses	260,487	136,912
Operating surplus/(deficit)	(119,918)	159,498
Net increase in investment portfolio revaluation	163,181	214,985
Net operating surplus for the period	43,263	374,483

Summary Statement of Financial Position

As At 31 December 2010

	2010 (\$)	2009 (\$)
Trust equity	5,096,807	5,123,544
Current liabilities	55,848	54,491
Non-current liabilities	4,000	0
Total funds employed	5,156,655	5,178,035
Non-current assets	3,684,564	3,686,211
Current assets	1,472,091	1,491,824
Total assets	5,156,655	5,178,035

Summary Statement of Movements In Equity

For The Year Ended 31 December 2010

	2010 (\$)	2009 (\$)
Equity at the beginning of the year	5,123,544	4,786,561
Decrease in investment properties	(70,000)	(37,500)
Net surplus for the period	43,263	374,483
Total recognised revenue & expenses	(26,737)	336,983
Equity at the end of the year	5,096,807	5,123,544

Notes

1. A full understanding of the Christchurch Polytechnic Foundation's financial performance and position cannot be gleaned from the summary statements. Copies of the full statements are available on request by emailing cpfoundation@xtra.co.nz.
2. Reporting entity: The Christchurch Polytechnic Foundation is a charitable trust incorporated under the Charitable Trusts Act 1957 on the 3 December 1984. The financial statements of the Christchurch Polytechnic Foundation are general purpose financial statements which have been prepared according to generally accepted accounting practice.
3. Event post balance date: since balance date Christchurch has experienced a number of earthquakes which have caused major damage to certain areas of the city. The Foundation has two investment properties in the city and these have not sustained any significant damage, and rents have continued uninterrupted.

cpit foundation report of the auditor

To the readers of the Christchurch Polytechnic Foundation's summary financial statements for the year ended 31 December 2010

We have audited the summary financial statements as set out on page 5, which were derived from the audited financial statements of Christchurch Polytechnic Foundation (the Foundation) for the year ended 31 December 2010 on which we expressed an unmodified audit opinion in our report dated 1 July 2011.

The summary financial statements comprise the statement of financial position as at 31 December 2010, the summary statement of financial performance and statement of movements in equity for the year ended on that date, and other explanatory information.

Opinion on the financial statements

In our opinion, the information reported in the summary financial statements complies with FRS-43: *Summary Financial Statements* and is consistent in all material respects with the audited financial statements from which they have been derived.

Basis of opinion

The audit was conducted in accordance with the Auditor-General's Auditing Standards, which incorporate the International Standards on Auditing (New Zealand).

The summary financial statements and the audited financial statements from which they were derived, do not reflect the effects of events that occurred subsequent to our report dated 1 July 2011 on the audited financial statements.

The summary financial statements do not contain all the disclosures required for audited financial statements under generally accepted accounting practice in New Zealand. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Foundation.

Responsibilities of the Trustees and the Auditor

The Trustees are responsible for preparing the summary financial statements in accordance with FRS-43: *Summary Financial Statements*. We are responsible for expressing an opinion on those statements, based on the procedures required by the Auditor-General's auditing standards including International Standard on Auditing (New Zealand) 810: *Engagements to Report on Summary Financial Statements*.

Other than in our capacity as auditor, we have no relationship with, or interests in, the Foundation.



Ian Lothian
Audit New Zealand
On behalf of the Auditor-General
Christchurch, New Zealand
1 July 2011

AUDIT NEW ZEALAND
Mana Arotake Aotearoa

cpit foundation AWARD RECIPIENTS

Paediatric Early Warning System Research – Paul Watson

\$8,000

Will a paediatric early warning system lead to early recognition of deteriorating illness in children, thereby enabling timely treatment? This collaborative research project between a CPIT staff member and a group of clinical staff from the Canterbury District Health Board's Child Health Service is designed to improve the care of critically ill children.

Migrant Mentoring & Internship Programme – Taz Mukorombindo

\$8,696

A voluntary job mentoring and experience/placement scheme, this programme is aimed at facilitating migrant students' efforts to obtain project internships and employment with New Zealand companies. The programme caters to immigrant and refugee CPIT students within English ESOL Department and the School of Business.

Pacific Post, a new New Zealand Play – Stephanie McKellar-Smith

\$11,200

Pacific Post was written by Stephanie and Ross McKellar as the applied research component of an MA Practice through Charles Sturt University, Australia, which was supported by CPIT and funded by the Foundation. The play explores transforming personal narrative (in the form of a letter) into a dramatic work. It was tested through a series of readings and workshops, a public forum and a performance with professional actors.

Collateral, Printmaking & Politics – Michael Reed	\$5,500
Sandra Thomson and Michael Reed, tutors at the CPIT School of Art & Design, Faculty of Creative Industries, were granted funding to produce a publication accompanying their exhibition – Collateral, Printmaking & Politics – at the Gus Fisher Gallery, Auckland University in August 2011.	
Mind Mapping Software – Tony Smith	\$2,576
The grant enabled the purchase of new mind mapping software to enhance teaching and learning, encourage greater student participation in class and help students experience early success.	
Linwood College Orchestra & Jazz Band – Jane Nicholas	\$10,000
The 65-member orchestra and jazz band from this decile 2 school was granted funding towards their performance tour of Europe in early 2011. Many Linwood College students go on to tertiary education at CPIT and many continue their love of music at the CPIT Jazz School.	
He Kakano i Ruia mai i Rakiatea – Hana O'Regan	\$6,000
A group of graduates of CPIT Te Panekiretanga – Institute of Excellence in Te Reo Maori and their tutor Professor Timoti Karetu were funded on a three-week tour in July to visit key points in the Pacific considered the home lands of the Maori language.	
Completion of Outdoor Environment – Robyn Ellen	\$7,357
Funding was given to the CPIT Early Learning Centre to complete the refurbishment of its outdoor play area, including three protective sun-sails. Most of the children at the centre are those of current and former CPIT staff and students.	
The Doug Caldwell Story – Tom Rainey	\$7,000
Publication of 'My Life in the Key of Jazz,' the memoirs of CPIT jazz legend Doug Caldwell (written with Rosa Shiels) was funded by the Foundation. CPIT lecturer emeritus Doug Caldwell excelled as a teacher, performer, composer, arranger and ambassador for both CPIT and the New Zealand music scene for over 60 years. He was an important figure in the formation and development of CPIT Jazz School - in some ways his story is also CPIT's story.	
Online Learning for Kinaesthetic Learners – Neville Ward	\$3,825
Funding for hardware and software was granted to the School of Construction Trades to enable geographically isolated trainee carpenters to access a new online class. The online teaching is targeted at kinaesthetic learners (learning by physically doing something) and includes a new Smartboard slate for the tutors to illustrate their discussions to students who can see it via webcams.	
US Composers' Symposium – Richard Marrett	\$5,000
Two visiting world-class musical theatre composers were funded to run master classes and perform for CPIT/NASDA students studying for a Bachelor of Performing Arts in Music Theatre – the only such course in New Zealand. The composers were Jason Robert Brown, a world-renowned American composer of musical theatre, and John Bucchino, an American composer of theatre songs.	
Travis Wetland Restoration Project – David Irwin	\$4,000
A CPIT Foundation grant has further assisted the restoration of the Travis Wetland by funding students to experience hands-on restoration work involving plantings and seedlings. Travis Wetland is a wildlife refuge and coastal wetland of national significance. CPIT Outdoor Programmes students have been involved in the restoration work over the past 10 years clearing weeds and exotic trees, collecting desirable native seeds and growing them in pots until ready for planting in the wetland.	
Mixed Ability Students present in US – Tony McCaffrey	\$12,000
Three CPIT students from the weekend course in Mixed Ability Performance and two caregivers travelled with Tony McCaffrey to San Jose, California, to present a paper and performance at the Annual Conference for the Society for Disability Studies in June. The three performers, who have a range of communication and cognitive impairments including Downs Syndrome, cerebral palsy and autism, made creative use of auto-tune and video performance stage technology to aid communication.	
Appreciation of the Outdoors – Scott Hawker	\$1,843
Publication of a story promoting enjoyment of and safety in the outdoors was funded by the Foundation to enable its distribution in local schools. "The Adventures of Harrison and Amitty", written and illustrated by Scott Hawker, encourages an understanding of kaitiakitanga (guardianship of the land), and the philosophy of "taking nothing but photos, leaving nothing but footprints".	
Access to Recreation – Jerry Shearman	\$8,053
The accessibility and user-friendliness of community gyms and swimming pools in Christchurch is being investigated by a group of researchers at CPIT, under the guidance of a similar study in Otago. The Christchurch study, which is funded by CPIT Foundation, focuses on people with disabilities as they visit council and community-owned gyms and is headed by CPIT head of the School of Applied Sciences and Allied Health, Dr Jerry Sherman.	

cpit foundation

AWARD TRUSTEES

The Trust Deed specifies that the Chair of the CPIT Council is a Foundation Trustee ex officio and that up to three Trustees can be appointed by the Council. Up to eight Trustees may be appointed from the community:

Patron: Colin Russell ONZM, MBE	Retired businessman, Foundation settlor
Chair: Barry Pett	Businessman
Deputy Chair: Karen Lewis	Project Accountant, Duncan Cotterill
Vicki Blyth	Communications Director, Solid Energy – <i>retired October 2010</i>
Jenn Bestwick	Chair, CPIT Council
Kay Giles	Chief Executive, CPIT
Elizabeth Hopkins	CPIT Council member
Carl Pascoe	Organisational Consultant
Scott Whitaker	Partner, Duncan Cotterill
Rob Earle	IT consultant
Jeff Ah Kuoi	CPIT Council member

cpit foundation
contact details

CPIT Foundation Trust

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www.cpfoundation.co.nz

PROJECT 5:

Travis Wetland Restoration

A CPIT Foundation grant has further assisted the restoration of the Travis Wetland by funding students to experience hands-on restoration work involving plantings and seedlings. Wildlife is returning to the wetland and a predator fence has been proposed to protect the site.

Travis Wetland is a wildlife refuge and coastal wetland of national significance. CPIT Outdoor Programmes students have been involved in the restoration work over the past 10 years, clearing weeds and exotic trees, collecting desirable native seeds and growing them in pots until ready for planting in the wetland.

